

FISCAL NOTE

HB 600 - SB 448

March 27, 2003

SUMMARY OF BILL: Requires the Four Lake Regional Industrial Development Authority, prior to selling, disposing or leasing any real property for construction of a uranium enrichment facility, to include certain requirements in the terms of any purchase or lease agreement. These requirements include written proof that the maximum number of tails to be stored at the site will be 2,000 tons, posting of a performance bond of at least \$7.00 per kilogram of tails stored with an annual 4% increase to cover inflation, and written proof of where the remainder of the tails will be stored and the authority to do so.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - To the extent these requirements impact the sale or lease of land by the Development Authority, the Development Authority will avoid the cost of developing the land and will forgo revenues it might have received in the absence of the bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director